

## NORTHRIDGE HOMEOWNERS BOARD MEETING

January 4, 2000

All boards members were present for the meeting including Bob Steffes, Dean Harms, Brian Sorenson, Neal Loes, and Carol Payne.

President Bob Steffes called the meeting to order at 7:00 P.M. at his home. The minutes of the December 14, 1999 meeting were approved.

Treasurer Brian Sorenson reported that he purchased a new certificate of deposit for \$X. It will come due May 30, 2001 and has 6% interest. Ready cash available if \$X. The treasurer's report follows these minutes of the meeting. Brian recommended the interest from the certificate of deposits be included in the annual audit. This was not previously done. Brian went through back records and tabulated the interest that should be added back to the original money provided for the riverbank fund. The original investment from the developers was \$X. Brian included the association's tax rate of 30% as well as interest earned over the years. Because \$X dollars in interest was withdrawn two years ago, the association will refund \$X. The money is currently in a CD.

Brain presented the year end budget review as well as a proposed budget for 2000. Reserves for the walkways were discussed as well as concerns about the need for increasing allotments toward the legal fees funds, printing, and postage.

Bob received a letter about a vacant house at 3211 Magnolia Circle that has been taken over by a moving company from the former owners. The moving company is responsible for paying the annual homeowners dues.

Brian has worked with administrative assistant Carol Bousquet to update and correct residents' addresses.

Bob stated that the developers' attorney, Don Newbrough, sent the corrected covenants for the eighteenth addition. The developers are responsible for the green space problems and maintenance until the development is complete in the new addition.

The board discussed the possible problems that the ponds may cause in the new additions. There was concern that the ponds may dry up or have other problems with maintenance. There have been ditches dug that Carroll Marty, Green space Committee Chairman, is concerned that there will be erosion because of the way they have been dug. The board questioned whether we have to accept the ponds from the developers if there are concerns. Don Newbrough suggested that the city be contacted. Bob contacted the city and the city referred him back to Ken Jannsen, the developers' engineer. The ponds have been discussed with Bob Buck, developer and Ken Jannsen. Both were strong advocates of retaining the ponds. Bob will see that letters from the board will be sent to the developers expressing our concerns.

Administrative assistant, Carol Bousquet attended the meeting. She contacted Terri Loney about the petitions to the city for safety measures along Bayberry and Aspen. Board members Dean

Harms, Bob Steffes, and Carol Payne volunteered to help canvass their streets with the petition. Bart and Laureen Borg have also volunteered to help.

The upcoming election of board members was discussed. Bob Steffes, Brian Sorenson, and Dean Harms' terms are expiring. Dean Harms will be retiring from the board. Bob and Brian agreed to run for reelection.

The next newsletter will be sent around February 20. Deadline for nominations for the board positions will be March 1. Ballots will be sent to residents by March 7. Carol Bousquet asked for input for articles for the next newsletter including details such as an agenda for the annual meeting which is scheduled for March 20 at 7:00 P.M. at the Ames Public Library. Terri Loney will be asked to prepare a statement for the February newsletter.

Dean Harms discussed the fertilizer contract for the Greenspaces. Dean will send out the square footage for a bid. Eliminating the pathways as part of the square footage was also discussed. Carroll Marty will be invited to the next meeting to have him present his green space development plans.

The next meeting will be held February 21 at 7:00 P.M. at Carol Payne's home.

Carol Payne  
Secretary