

NORTHRIDGE HOMEOWNERS' ASSOCIATION BOARD MEETING
MINUTES
September 12, 2007

Board Members

Present: Dick Geil, President; Wendele Maysent, Vice President; Becky Williams, Treasurer; Lois Pedigo, Secretary; and Kate Sordelet, Member-at-Large; and LeAnn Hillier, Administrative Assistant.

Absent: Jeff Mann, Member-at-Large, and Carroll Marty, Green Space Manager.

Call to Order/Approval of Minutes

The meeting was called to order at 7:05 p.m. The minutes from August 8, 2007, were unanimously approved.

Treasurer's Report

Becky Williams was introduced as the new treasurer. Becky will meet with Jeff Mann and Dick Geil to learn treasurer procedures and to establish a monthly budget.

Dick Geil reported that the Credit Union is currently pursuing an on-line banking option for homeowners to pay their dues. More information will be forthcoming as the option is finalized with the credit union.

\$xxx from the NR savings account has been invested in a 5-year certificate of deposit (CD) with a 4.5% interest rate. There is a 90-day interest penalty if the CD is cashed in early. The board is also considering taking an additional \$xxx and purchasing six \$xxx 1-year CDs every other month so they span one year. Dick will give an update on this at the next meeting. There is currently \$xxx in checking and several bills have been recently paid (including Carroll Marty's bill, color for the ponds, and mowing).

29 dues remain to be collected. President Dick Geil will contact Jeff Mann and assist in collecting the remaining dues. It was suggested that the remaining names be divided amongst the current board members to assist with collection. Perhaps the names will be published in the winter newsletter.

Green Space Manager Report

Dick Geil reported on several issues in Carroll Marty's absence. The solar light previously approved has been purchased and installed. Board members agreed that it enhances the sign at night. However, it was decided to wait and see how the light performs in winter months and how long the battery lasts before purchasing any additional units.

The three park benches have been purchased for approximately \$600 and should be delivered around September 17. Carroll Marty has proposed that the benches be installed along the path running on George Washington Carver. He will gather a crew and install

the benches. Kate Sordelet will call the individual homeowner that requested the benches to determine if these locations are acceptable, or if there is a preference for another spot.

The board discussed setting a Clean-Up Day for the NR community. The idea is that Carroll Marty could drive around with his mulcher/chipper and homeowners would need to be ready with trees and brush and assist with loading. Dick Geil will contact Carroll Marty to determine some possible dates.

Newsletter/Dates

An autumn newsletter was completed and sent to Danny for posting on the website. Jeff Mann recently sent all the e-mails he has collected to Dick Geil. Dick will talk with Danny regarding making e-mail links for the newsletter and minutes.

Dick Geil will also speak with Danny regarding creating a calendar on the website with important community dates. Specific dates in May and September for the garage sales will be established at the next board meeting. The date for the annual meeting will be January 14, 2008 at the Somerset Credit Union. This date will be posted on the website and in the winter (December) newsletter.

North 40

It was agreed by the board, and through the neighborhood questionnaire, that the North40 should be used as a recreational area. Carroll Marty is currently looking into building a baseball backstop and Dick Geil will build a movable soccer goal with NR stenciled on it. The board is concerned about liability issues. Dick Geil will contact Bill Shrum to determine our insurance carrier and discuss the issue. The board also discussed the possibility of installing a sign stating the area is for use by NR residents only, no organized teams.

Adjourn

The meeting was adjourned at 8:10 p.m. The next meeting is scheduled for Wednesday, October 10, 7 p.m., in the Greater Iowa Credit Union meeting room.