

NORTHRIDGE HOMEOWNERS' ASSOCIATION BOARD MEETING
MINUTES
October 10, 2007

Board Members

Present: Dick Geil, President; Wendele Maysent, Vice President; Becky Williams, Treasurer; Lois Pedigo, Secretary; Jeff Mann, Member-at-Large; Kate Sordelet, Member-at-Large; Carroll Marty, Green Space Manager; and LeAnn Hillier, Administrative Assistant.

Also Present: Danny Staedtler, Website Manager; and four additional homeowners

Call to Order/Approval of Minutes

The meeting was called to order at 7:00 p.m. The minutes from September 12, 2007, were unanimously approved.

Treasurer's Report

Dick Geil provided an update on the various NR homeowners association accounts. There is currently a total of \$xxx in all accounts at the Credit Union. The breakdown is as follows:

Savings	\$x @ 0.75% interest
River Bank Savings	\$x @ 1.25% interest (instituted by the builders for erosion possibilities)
High Yield MonMrk	\$x @ 3.25% interest
Checking	\$x @ 0.5% interest
CD's	\$x @ 4.26%; \$x @ 4.26%; \$x @ 4.79%; and \$x @ 4.79%.

The year-to-date dividend/interest (since 8/07) of all accounts is \$xxx. Dick noted that this is a substantial improvement in interest as a result of the new conservative and liquid investments the board has instituted.

Dick Geil reported that the Credit Union is currently pursuing an on-line banking option for homeowners to pay their dues. The dues notification would continue to be mailed, but the payment would be electronic if desired. All present agree this would be a welcome option. More information will be forthcoming as the option is finalized with the credit union.

27 dues remain to be collected from the Annual 2007 dues payments. President Dick Geil and Jeff Mann will personally visit homes to attempt to collect the remaining dues. There will be an update of this issue next month.

Green Space Manager Report

Carroll Marty presented bills for fertilization/lawn care from TruGreen and mowing from Rick Arthur. The contract with TruGreen was discussed and it was decided by the board that this contract would be renegotiated next year. Carroll also presented an itemized bill

for his services including: tree clean-up, concrete purchase, bench installation, and pear tree planting.

After some discussion, Carroll declined to spearhead a NR Clean-Up Day due to implementation issues. It was decided that leaves in the green spaces would be mulched and mowed by Rick Arthur.

Finally, the board discussed the removal of a large cottonwood tree behind homes on Ridgetop Road. Carroll presented a quote of \$3,000 to have the tree removed. Due to the proximity of this tree to property, its size, liability issues, and concern of neighbors, it was agreed by the board to have this tree removed by a professional (instead of Carroll Marty). Carroll Marty will obtain another quote and e-mail the board with options. It was agreed that Carroll Marty would remove the stump himself to save some money.

Park Benches

Throughout the past month, three park benches were installed along pathways in NR. Several homeowners have raised concerns and questions regarding the placement and style of the park benches, primarily the bench near Willow Walk. The board agreed to have the Green Space Committee, headed by Kate Sordelet, research the issue and provide recommendations to resolve the issue next month. Wendele Maysent will check with the city regarding standards for placement of benches near walkways/sidewalks (e.g. six feet back, etc.) and report his findings to the Green Space Committee.

Website/Newsletter

The board is attempting to publish a newsletter four times per year. The autumn newsletter was completed last month. A winter newsletter will be completed in December. Newsletters will no longer be mailed. The newsletter will be posted on the website and an e-mail with a link to the website may be mailed to residents. Currently, approximately half of the residents of NR have given the board e-mail addresses.

Danny reported that he is currently working on re-designing the website and creating a calendar for events. The following dates have been established for next year to be placed on the website calendar: summer social – Wednesday, July 9; garage sales – Saturday, May 10 and Saturday, August 23.

North 40

Prior to any action on the use of the North 40 for recreation, the Green Space Committee will survey neighbors and report back to the board with results and recommendations.

New Business

Jeff Mann reported that our insurance contract, which was moved to State Farm two years ago, is up for renewal. After some discussion, the board voted to renew the contract for one more year, and acquire new quotes next year.

Adjourn

The meeting was adjourned at 8:10 p.m. The next meeting is scheduled for Wednesday, November 14, 7 p.m., in the Greater Iowa Credit Union meeting room.